



Bose Corporation Acquires McIntosh Group, the Leader in Luxury, High-performance Audio

Iconic audio brands will combine 175 years of technology, innovation, and craftsmanship to deliver transformative sound experiences

November 19, 2024 – Today, Bose Corporation, a company synonymous with delivering amazing, premium audio experiences since its founding, announced the acquisition of McIntosh Group, the parent company of renowned high-performance and luxury audio brands that include McIntosh and Sonus faber. McIntosh Group manufactures the world's finest amplifiers, speakers, turntables and other audio products, significantly expanding Bose's portfolio.

This strategic move unites industry pioneers with more than 175 years of combined, deep technical expertise, a dedication to craftsmanship and artistry, and an unwavering commitment to reaching passionate music fans around the world.

The acquisition allows Bose to infuse its industry-leading audio research and technology into the high-performance and luxury space while it continues to build on its premium solutions. From earbuds and Bluetooth speakers to the most luxurious systems possible for the home and on the road, Bose and McIntosh Group will now offer consumers a breadth of products and experiences for every listening occasion.

The combined forces of Bose and McIntosh Group also opens new opportunities in the automotive sector. By leveraging Bose's 40-plus years of experience in automotive audio, and McIntosh Group's legacy of performance and design, the brands will work together to expand their research and continue to engineer authentic in-car experiences that redefine automotive sound.

"Over the last six decades we've delivered the best premium audio experiences possible; now, with McIntosh Group in our portfolio, we can unlock even more ways to bring music to life in the home, on-the-go and in the car," said Lila Snyder, CEO of Bose Corporation. "We look forward to honouring the heritage of these brands, investing in their future and pushing the boundaries of audio innovation to bring customers experiences they've never heard before."

"Bose's dedication to research and singular focus on audio provides a tremendous opportunity to complement and enable our own pursuit of delivering inimitable, ultimate-quality audio experiences," said Daniel Pidgeon, CEO of McIntosh Group. "Gaining access to their expertise as a pioneer in automotive audio will also help us accelerate our presence and enable us to deliver solutions that are commensurate with our reputation and performance standards."

Bose will continue to develop products and experiences in popular categories like headphones, speakers, soundbars, and car audio while advancing critical technologies such as noise cancellation, hearing augmentation, and immersive audio. McIntosh and Sonus faber will maintain its focus on amplifiers,

loudspeakers, turntables, and other high-end products. Together the brands will imagine what's possible in the future of audio — delivering new products, bespoke offerings and unparalleled listening experiences for music lovers around the globe.

Bose acquired McIntosh Group from Highlander Partners, L.P., a Dallas-based private investment firm. Jones Day acted as Bose's legal counsel. Additional information, including financial and other terms of the transaction, will remain confidential.

About Bose Corporation

Bose is world renowned for its premium audio solutions for the home, on the go, and in the car. Since its founding in 1964 by Dr. Amar Bose, the company has been dedicated to delivering amazing sound experiences through innovation. And its passionate employees — engineers, researchers, music fanatics, and dreamers — have remained committed to the belief that sound is the most powerful force on earth; its ability to transform, transport, and make us feel alive. For 60 years, this belief has driven us to create products that have become iconic, changing the way people listen to music.

About McIntosh Group

McIntosh Group has been a global leader in high-end audio equipment for decades and today manufactures the world's finest amplifiers, speakers, turntables and other audio products under several renowned brands that include McIntosh, Sonus faber and Sumiko Phono Cartridges. They are driven by their dedication to quality performance, sophisticated technology, refined design, and artisan manufacturing, and that's resulted in delivering products known for incomparable design, product quality and consumer experiences.

About McIntosh

McIntosh is known for offering handcrafted quality audio products, superior customer service and the ultimate experience in music and film. With its 75th anniversary this year, McIntosh continues to define the ultimate home entertainment experience for discerning consumers around the world. Since 1949, McIntosh products have been engineered and built in Binghamton, New York and have undergone an incredible history, having powered events ranging from presidential inaugurations to Woodstock '69. McIntosh products are globally renowned both for their iconic signature design — including the beloved blue metered faceplate — as well as their unparalleled, powerful audio quality. McIntosh also brings its pioneering American spirit on the road in partnership with Jeep, powering the audio experience for select Grand Wagoneer, Wagoneer and Grand Cherokee models.

About Sonus faber

Sonus faber is a luxury designer and Italian manufacturer of handcrafted speakers, and other high-end audio equipment. Based in Vicenza, Italy, the brand's heritage centers around its artisans' craftsmanship, which leads to the creation of the world's most elegant audio products. Sonus faber offers a range of products spanning from masterfully designed loudspeakers to custom installed solutions and cutting-edge wireless streaming speakers. Sonus faber also elevates the driving experience to new heights through automotive partnerships with Lamborghini and Maserati.